



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

Date: 10th November, 2018

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 519234

Dear Sir,

Subject: Outcome of the Board Meeting held on Saturday, 10th November, 2018 & submission of un-audited Financial Results for the quarter ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.

Time of Commencement: 12:00 pm

Time of Conclusion: 01:00 pm

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish you to inform that the Board of Directors of the Company at their meeting held on Saturday, 10th November, 2018 has considered the various business including following:

1. Adoption of Un-audited Financial Results of the Company for the quarter ended 30th September, 2018 and Limited Review Report issued by Auditor.
2. To take quarterly compliances for the quarter September, 2018 into record.
3. To take note of the resignation of Mr. Vijay Kumar Gupta from the post of Independent Director of the Company into record.

We refer regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone Financial Results of the Company for the quarter ended 30th September, 2018 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Saturday, 10th November, 2018.

Kindly acknowledge the same.

For Superior Industrial Enterprises Limited

For Superior Industrial Enterprises Limited.

Manisha Chadha
Manisha Chadha

Company Secretary/Signatory/Director

Mem. No. A36365

Works: 17, South G.T. Road, B.S.R. Industrial Area, Ghaziabad- 201009

Tel: + 011-43585000, Fax: + 011-43585015 Website: www.superiorindustrial.in

E-Mail: info@superiorindustrial.in CIN: L15142DL1991PLC046469

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
25, Bazar Lane, Bengali Market, New Delhi-110001

Part-1

(Amt in lacs)

Statement of Unaudited Financial Results for the quarter & half year ended on 30th September, 2018

Sr. No.	Particulars	Unaudited				Audited	
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Income from operations						
	(a) Revenue from Operations	98.23	169.60	64.96	267.83	105.74	253.32
	(b) Other Income	2.13	2.13	3.36	4.26	6.40	65.58
A	Total Income	100.36	171.73	68.32	272.09	112.14	318.90
2	Expenses						
	(a) Cost of materials and services consumed	97.68	130.37	69.30	228.05	86.94	208.25
	(b) Excise Duty	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	(24.40)	5.78	(5.17)	(18.62)	6.41	7.23
	(d) Employee benefits expense	14.27	16.13	14.35	30.40	28.85	56.38
	(e) Finance Cost	0.31	(0.03)	0.91	0.28	1.81	4.09
	(f) Depreciation and Amortisation expense	5.90	5.90	7.78	11.80	15.61	27.25
	(g) Other expenses	17.87	6.71	2.64	24.58	6.65	23.99
B	Total expenses	111.63	164.86	89.81	276.49	146.27	327.19
3	Profit/(Loss) before exceptional items & Tax (A-B)	(11.27)	6.87	(21.49)	(4.40)	(34.13)	(8.29)
4	Exceptional Items		-	-	-	-	(0.71)
5	Profit/(Loss) Before Tax	(11.27)		(21.49)	(4.40)	(34.13)	(9.00)
	Current Tax		-	-	-	-	-
	Deferred Tax		-	-	-	-	-
6	Income Tax Expense		-	-	-	-	-
7	Net Profit/(Loss) for the period	(11.27)	6.87	(21.49)	(4.40)	(34.13)	(9.00)
8	Other Comprehensive Income						
A	Items that will not be reclassified to Profit or loss and its related tax effect						
	- Fair value change in equity investments		-	-		-	-
	-Re-measurement gains/ (losses) on defined benefit plan		-	-		-	-
	Income tax relating to items above						
B	- Fair value change in equity investments		-	-		-	-
	-Re-measurement gains/ (losses) on defined benefit plan		-	-		-	-
9	Total other comprehensive Income	(11.27)	6.87	(21.49)	(4.40)	(34.13)	(9.00)
	Total Comprehensive Income For the period						
10	Paid-up equity share capital						
	(a) Share Capital	138.50	138.50	138.50	138.50	138.50	138.50
	(b) Face Value of the share Rs.	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
11	Earnings per share (before extraordinary items) (of Rs 10/-each) not						
	(a) Basic	(0.08)	0.05	(0.16)	(0.03)	(0.25)	(0.06)
	(b) Diluted	(0.08)	0.05	(0.16)	(0.03)	(0.25)	(0.06)

Notes:

- The above is an detailed format of Quarterly /Half-yearly financial results under Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement)Regulation, 2015. The full format is available on the website of the Company www.superiorindustrial.in and website of Stock Exchange www.bseindia.com
- The above unaudited financial results for quarter ended 30th September 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 10.11.2018 and are available on the Website of Stock Exchange-www.bseindia.com in as well as on the website of Company www.superiorindustrial.in
- The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter ended 30th September, 2018.
- Previous period/ year figure have been regrouped/ reclassified wherever necessary, to make them comparable.
- Operating Segment under IN AS 108 is not applicable on the Company
- The basic and diluted earning per share has been computed as per IND AS 33 "Earning per Share"
- Investments held by the Company are in unquoted shares and hence Fair Value of these investments for the purpose of Comprehensive Income are taken on the basis of last Audited Financial Statement ending on 31st March, 2018

10.11.2018

Place: New Delhi

For Superior Industrial Enterprises Ltd.

Kamal Agarwal

Managing Director

DIN:02644047

Signature/Director

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED
25, Bazar Lane, Bengali Market, New Delhi-110001

Statement of Assests and Liabilities		
Particulars	(Amt in Lacs)	
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	108.97	120.77
(b) Capital Work in progress	66.42	-
(c) Investment Property		
(d) Other Intangible Assets		
(e) Biological Assets		
(f) Financial assets		
(i) Investments	3,030.07	3,551.21
(ii) Trade Receivable	-	-
(iii) Loans & Advances	2058	123.09
(iv) Others		
(g) Deferred Tax Assets	-	-
(h) Other Non Current Assets	-	-
Sub-total- Non Current Assets	3,226.05	3,795.07
Current Assets		
(a) Inventories	81.39	56.99
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	143.50	208.63
(iii) Cash and Cash equivalents	3.58	5.23
(iv) Bank Deposits		
(v) Loans & Advances		24.18
(vi) Others	1.33	6.99
(c) Current Tax Assets	47.47	1.29
(d) Other Current Assets	-	0.20
Sub-total-Current Assets	277.28	303.51
TOTAL -ASSETS	3,503.32	4,098.58
EQUITY AND LIABILITIES		
Shareholders's funds		
(a) Share Capital	1,385.00	1,385.00
(b) Other Equity		
(c) Non Controlling Interest	1,883.91	2,560.52
Sub-total- Shareholder's funds	3,268.91	3,945.52
Non- Current Liabilities		
(a) Financial Liability		
(i) Borrowing	-	-
(ii) Trade Payable	-	-
(iii) Others	-	-
(b) Long-term Provisions	-	-
(c) Deferred tax liabilities	-	-
(d) Other Non Current Liabilities	-	-
Sub-total- Non Current Liabilities	-	-
Current liabilities		
(i) Financial Liability		
(a) Short-term borrowings	43.08	47.09
(b) Trade payables	128.85	83.21
(c) Other current liabilities	-	-
(ii) Provisions	8.28	8.28
(iii) Other Current Liability	54.21	14.50
(iv) Current Tax Liability	-	-
Sub-Total - Current liabilities	234.42	153.08
Total- EQUITY AND LIABILITIES	3,503.32	4,098.60

10.11.2018

Place: New Delhi

For Superior Industrial Enterprises Ltd
Kamal Agarwal
Kamal Agarwal
Managing Director
Authorized Signatory/Director
DIN:02644047



Bhala & Bhala

Chartered Accountants



LIMITED REVIEW REPORT

To,

**The Board of Directors of
Superior Industrial Enterprises Limited
25, Bazar Lane, Bengali Market
New Delhi-110001**

We have reviewed the accompanying statement of unaudited financial result of Superior Industrial Enterprises Ltd., quarter and half year ended 30th September, 2018. The statement has been prepared by the Company pursuant to the requirement of regulation 33 of SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 as modified by circular no. CIR/CFD/FAC/62/216 dated 05th July, 2016 which has been initiated by us for identification purpose.

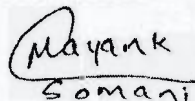
This statement is the responsibility of the Company's Management and it has been approved by the Board of Director's, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain the moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express audit opinion.

The standalone Financial Results for the quarters ended on 30th June, 2017 and 30th September, 2017 were audited by another Statutory Audit Firm who issued their modified/unmodified conclusion on these standalone financial results and Financial Results for the year ended 31st March, 2017 was audited by another Statutory Audit Firm who issued their unmodified conclusion on these financial results by their report dated 30th June, 2017

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR Bhala & Bhala
Chartered Accountants
FRN:021008N**


Mayank
Somani

**Mayank Somani
Membership No.: 528084
Partner
Place: Delhi
Date: 10.11.2018**

474-75, Agarwal Millennium Tower-2, Netaji Subash Place, Pitampura, Delhi.
Contact us at : + 91-11-47666333, Fax: + 91-11-47092805, Website: www.cabhala.com